

CPR Invest

Société d'Investissement à Capital Variable (SICAV)
5, allée Scheffer, L-2520 Luxembourg, Luxembourg
R.C.S. Luxembourg: B 189795

(the "Company")

NOTICE TO SHAREHOLDERS

Luxembourg, December 11th, 2020

The Company's shareholders are hereby advised of the changes decided on by the Company's board of directors (the "**Board of Directors**") and described below.

Update of information relating to the use of financial indices

Further to the update of *the ESMA Q&A on the Benchmark Regulation* (ESMA70-145-11), the Board of Directors has decided to amend the information relating to the use of financial indices in the prospectus of the Company (the "**Prospectus**"), in order to be in line with the new European requirements.

These changes have no impact on your investment, and reproduce the changes already made to each Key Information Document (KIID) concerned.

For any questions regarding these changes, please consult your financial adviser.

These changes are reflected in the Prospectus version dated December 18th, 2020. This version of the Prospectus is available at the Company's registered office and may also be obtained free of charge from CPR Asset Management at 90, Boulevard Pasteur, CS 61595, 75730 Paris Cedex 15, France, as well as on its website www.cpr-am.com.

For investors in Germany the prospectus, the key investor information documents, the articles of incorporation, the annual and semi-annual reports may be obtained, free of charge and in hardcopy, from the registered office of the management company, CPR Asset Management, 90 boulevard Pasteur – CS 61595-75730 Paris Cedex 15, and at the office of the German Paying and Information Agent, CACEIS Bank S.A., Germany Branch, Lilienthalallee 34-36, D-80939 München.

The Board of Directors